



THE BANK BULLETIN

DIGITAL WALLET ACCESS IS NOW AVAILABLE

YOU CAN NOW USE YOUR MALVERN BANK
DEBIT CARD ON THE FOLLOWING DIGITAL
WALLET PLATFORMS:

APPLE PAY
GOOGLE PAY
SAMSUNG PAY
FITBIT PAY
GARMIN PAY



Digital Wallet is a safe and secure payment method. Most locations that accept card payments also accept digital wallet payments. Use your phone to pay at the pump, in a restaurant, at the grocery store, and just about anywhere you use your debit card! To get started, open the chosen app on your smart device and provide your card information. Make sure you are using one of the five applications listed above!

6 WAYS TO PROTECT YOURSELF FROM FRAUD DURING TAX SEASON

Keep your personal information private.

Never provide your Social Security number or bank account information to anyone who contacts you online or over the phone.

Shred everything.

When you're done with your receipts, banks statements and unused credit card offers, make sure you shred them before throwing them away. For papers you must keep, like tax documents, keep them in a secure place.

Report missing mail.

Fraudsters look for monthly credit card statements, W-2s, tax refunds or other mail containing your financial information. If you don't receive important documents from your employer or bank, or they appear to have been previously opened, contact your credit card provider, bank and the IRS immediately.

Watch out for phishing emails.

During tax season, fraudsters often pose as the IRS in phishing emails. Don't be fooled. The IRS never contacts taxpayers via unsolicited email to request personal or financial data. If something seems suspicious, it probably is.

Keep an eye on your accounts.

Watch your financial accounts regularly for suspicious transactions. If you see activity you don't recognize, contact your bank immediately.

Protect your computer.

Make sure the virus protection software on your computer is active and up to date, particularly if you plan to file your taxes online.





MEET OUR NEWEST TEAM MEMBER

Levi Detrick - Deposit Operations Specialist



Join us in welcoming Levi Detrick to the Malvern Bank Team!

Levi is from Shenandoah. He graduated from Southwestern Community College in May 2022 with an AAS in Accounting. While at SWCC, Levi was a member of the cross country and track teams as well as the Phi Theta Kappa Honors Society. He was an RA, a tutor, and sat on the school senate. Now, we welcome Levi to the Malvern Bank Team as a Deposit Operations Specialist. Levi is excited to start his career in the financial world and learn all areas of banking. So far, Levi says he's learned a ton and being from a small town, he really enjoys working at a true community bank. His biggest surprise has been how big Malvern Bank is, yet how we still manage to have personal small-town connections with our customers.

Levi is currently stationed at the bank's drive-through window. If you see Levi, please give him a warm Malvern welcome!



JAY TO THE WORLD

And now your first-ever installment of "JTTW This Week in Economics: Fruit of the Loom Edition": According to the latest reading of the U.S. consumer price index, men's underwear prices rose by 5.5% between December and January. And what does that have to do with the price of tea in China you might be asking yourself?? (That was my mom's favorite saying whenever someone would tell her some random fact that meant nothing to her.) Anyway, for years economists have pointed to the sale of men's underwear as a primary inflation indicator, the thought being that when times are tough, men will stop buying underwear because nobody ever sees it. To that point, I probably agree with this way of thinking, but as a full disclaimer you are currently listening to someone who could survive on three pair of underwear: a Monday through Friday pair, a weekend pair, and the pair that I keep in safekeeping just in case Nebraska ever wins another national championship in football. Anyway, based on the above-mentioned price increase, I think one could surmise that inflation is not yet under control, and that we can probably expect more interest rate hikes in the coming months.

Now if you'll excuse me, I have to start working on next month's full edition of JTTW, where I will tackle the question that perplexes me to this day: Why is a single piece of underwear called a pair??

Coming Soon: Updates to Your Monthly Bank Statement

In an effort to better serve you, our customers, we are working with a new company to produce your monthly mailed and online bank statements. More information to come this Spring.